## IN THE UNITED STATES BANKRUPTCY COURT FOR THE EASTERN DISTRICT OF VIRGINIA RICHMOND DIVISION

In re:	§	
	§	Chapter 11
CIRCUIT CITY STORES, INC., et al.,	§	
	§	Case No 08-35653 (KRH)
Debtors.	§	
	§	Jointly Administered

RESPONSE AND REQUEST FOR HEARING TO LIQUIDATING TRUST'S FIRST OMNIBUS OBJECTION TO LANDLORD CLAIMS (REDUCTION OF CERTAIN PARTIALLY INVALID CLAIMS, RECLASSIFICATION OF CERTAIN MISCLASSIFIED CLAIMS, DISALLOWANCE OF CERTAIN INVALID CLAIMS, DISALLOWANCE OF CERTAIN LATE FILED CLAIMS, AND DISALLOWANCE OF CERTAIN AMENDED CLAIMS)

Capmark Finance, Inc. ("Capmark") hereby files its Response and Request for Hearing to Liquidating Trust's First Omnibus Objection To Landlord Claims (Reduction of Certain Partially Invalid Claims, Reclassification of Certain Misclassified Claims, Disallowance of Certain Invalid Claims, Disallowance of Certain Late Filed Claims, and Disallowance of Certain Amended Claims) (the "Objection"), and states as follows:

## Proof of Claim 14363

- 1. Capmark filed its Motion for Allowance of Postpetition Obligations Under Expired Leases of Non-Residential Real Property on June 30, 2009 ("Claim 14363) in the amount of \$1,120,367.89.
  - With regard to proof of claim 14363 ("Claim 14363") Trustee states that:
     "Claim 14363 was not filed by landlord. Debtor is addressing 14346 with the landlord."

Philip J. Meitl (VA Bar No. 73215) Bryan Cave LLP 1155 F Street NW, Suite 700, Washington DC 20004 (202) 508-6000 (phone) Attorney for Capmark Finance Inc. Case 08-35653-KRH Doc 10421 Filed 04/07/11 Entered 04/07/11 16:09:34 Desc Page 2 of 3 Main Document

3. Capmark filed the Motion for Allowance of Postpetition Obligations Under

Expired Leases of Non-Residential Real Property on June 30, 2009. As stated in the Claim.

Capmark is the assignee of leases by, and rents owing to, certain of the Debtor's property

landlords (the "Landlords" as set forth in Exhibit A hereto.)

4. Circuit City rejected all the leases that are the subject of Claim 14363 and

Capmark foreclosed on the majority of the properties.

5. Trustee for Debtors should not be addressing the prepetition claims for this

property with the Landlords because most of the Properties were foreclosed on by Capmark and

in any case the leases and rents were assigned to Capmark.

6. All of the Assignments provide that Capmark, as the assignee, is entitled to assert

claims for the properties in question.

7. Accordingly, it is improper for Trustee for Debtors to deal with the landlord

regarding the leases that are the subject of Claim 14363 and Capmark's Claim should survive in

its entirety.

WHEREFORE, Capmark respectfully requests that the Court (a) overrule the Objection

as it relates to the proof of claim 14363; (b) allow Claim 14363 as provided in Capmark's proof

of claim; and (c) grant Capmark such other and further relief as this Court deems appropriate

under the circumstances.

Dated: April 6, 2011

**BRYAN CAVE LLP** 

/s/ Philip J. Meitl By:

Philip J. Meitl (VA Bar No. 73215)

Bryan Cave LLP

1155 F Street NW, Suite 700,

Washington DC 20004

(202) 508-6000 (phone)

Attorney for Capmark Finance Inc.

## **CERTIFICATE OF SERVICE**

The undersigned hereby states that on the  $6^{th}$  day of April, 2011, a true and correct copy of the above foregoing instrument was sent to:

Clerk of the Bankruptcy Court United States Bankruptcy Court 701 East Broad Street-Room 4000 Richmond, VA 23219

Jeffrey N. Pomerantz, Esq. Andrew W. Caine, Esq. Pachulski Stang Ziehl & Jones LLP 10100 Santa Monica Blvd. Los Angeles, California 90067-4100 Telephone (310) 277-6910 Telecopy (310) 201-0760

Lynn L. Tavenner, Esq. Paula D. Beran, Esq. Tavenner & Beran, PLC 20 North Eighth Street, 2<sup>nd</sup> Floor Richmond, Virginia 23219 Telephone (804) 783-8300 Telecopy: (804) 783-0178

/s/ Philip J. Meitl
Philip J. Meitl